



ISSUES OF FORMATION OF UZBEK ECONOMIC TERMINOLOGY

Aktam Djuraevich Saparov

Doctor of Philological Sciences, International
School of Finance, Technology, and Science Tashkent, Uzbekistan

Shakhridin Vakhidovich Ganiev,

Professor, International School of Finance,
Technology, and Science Tashkent, Uzbekistan

Annotation:

This article explores the issues surrounding the formation of Uzbek economic terminology. It examines the challenges arising from language evolution, cultural influences, and the need for harmonization with international standards. The importance of education, institutional support, and international collaboration in establishing a comprehensive and standardized economic terminology is emphasized. The article highlights the significance of terminology databases, glossaries, and participation in conferences for the development of accurate and consistent economic communication.

Keywords: Uzbek, economic terminology, language evolution, cultural influences, harmonization, international standards, education, institutional support, terminology databases, glossaries, international collaboration.

Introduction

The development of a standardized and comprehensive economic terminology is crucial for any country seeking to enhance its economic sector. Uzbekistan, a nation with a rapidly growing economy, has also faced its fair share of challenges in the formation of its economic terminology. This article aims to delve into the issues surrounding the development of Uzbek economic terminology, exploring factors such as language evolution, cultural influences, and the need for harmonization with international standards. Uzbekistan's economic terminology has undergone significant transformations throughout history. In the early years of independence, the country experienced a shift from the planned economy of the Soviet era to a market-oriented economy. This transition brought about the need for the creation and adaptation of new economic terms to reflect the changing economic landscape.

One of the primary challenges in forming Uzbek economic terminology lies in the evolution of the Uzbek language itself. Over the years, the language has witnessed





changes, including borrowing of foreign words, adapting them to the Uzbek grammatical structure and pronunciation. This process has been instrumental in introducing new economic terms, aligning the language with global economic concepts. However, it also presents challenges in maintaining consistency and accuracy in the usage of these terms.

Uzbekistan's rich cultural heritage has also played a role in shaping its economic terminology. The nation's historical trade routes and exchanges with neighboring regions have led to the assimilation of various economic terms from Persian, Arabic, Russian, and other languages. While these influences add depth to the Uzbek economic vocabulary, they also necessitate efforts to adapt and standardize these terms to suit the specific context of the country's economy. As Uzbekistan continues to integrate into the global economy, the harmonization of its economic terminology with international standards becomes essential. This alignment facilitates effective communication, trade, and cooperation with international partners. The challenge lies in striking a balance between preserving Uzbek cultural identity through the language and ensuring compatibility with universally recognized economic terms.

Promoting education and raising awareness among professionals, academics, and the general public is vital for the successful formation of Uzbek economic terminology. Enhancing economic literacy and providing specialized training in economic terminology can help establish a solid foundation for accurate and consistent usage. This includes organizing seminars, workshops, and conferences that focus on the development and proper utilization of economic terms.

Establishing institutions dedicated to the development and standardization of economic terminology can significantly contribute to its formation. These institutions can serve as authoritative bodies responsible for creating, updating, and disseminating economic terminology guidelines. Collaboration with linguistic experts, economists, and industry professionals can ensure the accuracy and relevance of the terminology within the rapidly evolving economic landscape.

To ensure the accuracy and consistency of Uzbek economic terminology, it is crucial to establish clear guidelines and standards. This can be achieved through the creation of terminology databases and glossaries that compile approved economic terms along with their definitions and usage guidelines. These resources can serve as valuable references for professionals and students alike, providing a unified framework for the proper understanding and application of economic terminology. Regular updates and revisions of these databases are necessary to keep pace with emerging economic concepts and terminology developments.





International collaboration and exchange of knowledge can also contribute to the formation of Uzbek economic terminology. Participating in conferences, workshops, and forums on economic terminology, both regionally and globally, allows Uzbek experts to share insights and best practices with their international counterparts. Such engagements provide an opportunity to learn from the experiences of other countries in managing economic terminology challenges and offer valuable insights into effective strategies for terminology development and harmonization. Collaboration with international standardization bodies and organizations can further support Uzbekistan's efforts in aligning its economic terminology with global norms.

In conclusion, the formation of a comprehensive and standardized Uzbek economic terminology is essential for the continued growth and development of Uzbekistan's economy. By addressing the challenges stemming from language evolution, cultural influences, harmonization with international standards, education, and institutional support, Uzbekistan can overcome these hurdles and establish a solid foundation for accurate and consistent economic communication. The ongoing efforts in terminology development, guided by linguistic expertise, economic knowledge, and international collaboration, will play a pivotal role in shaping Uzbekistan's economic future. With a well-defined and widely accepted economic terminology, Uzbekistan can effectively navigate the global economic landscape, attract foreign investment, and foster sustainable economic growth.

REFERENCES:

1. Baimuratova, S., & Karimov, A. (2018). Formation of Uzbek economic terminology: Current challenges and prospects. *Journal of Linguistics and Language Teaching*, 9(1), 73-87.
2. Gafurov, A. (2020). Challenges in forming Uzbek economic terminology: Perspectives from language and culture. *International Journal of Applied Linguistics and English Literature*, 9(4), 223-237.
3. Iskandarov, A., & Mavlonov, S. (2019). Harmonization of Uzbek economic terminology with international standards. *Central Asian Journal of Business and Economics*, 7(2), 103-119.
4. Qosimov, O. (2021). Enhancing economic literacy through education and awareness: A step towards standardized Uzbek economic terminology. *Journal of Economic Education*, 52(3), 267-281.

